



**Office of Enterprise Compliance**

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February 15, 2011

**AGENDA ITEM 4a**

**TO: MEMBERS OF THE FINANCE COMMITTEE**

- I. SUBJECT:** 2010 Annual Compliance Report
- II. PROGRAM:** Compliance
- III. RECOMMENDATION:** Information Only
- IV. ANALYSIS:**

Attached is the sixth CalPERS Annual Compliance Report for 2010. This report highlights the achievements of the Office of Enterprise Compliance and significant compliance milestones enterprise-wide. The report also identifies various compliance improvements we are planning to implement in 2011.

This year, the report was updated to combine the Compliance Program Structure and Compliance Program Management sections under one heading entitled, "Compliance Program Structure and Program Management". Also, several sections were added under the "Key Initiatives" portion. Those sections include:

- Implementation of the CalPERS Ethics Helpline
- Establishment of the New Office of Enterprise Risk Management and Chief Risk Officer
- Launch of the Working Values Training Program for all CalPERS Form 700 Filers

In addition, CalPERS established the new Form 700 and Travel Transparency Policy to further enhance compliance activities enterprise-wide.

**V. STRATEGIC PLAN:**

This item is not a specific product of the Strategic Plan but is part of the regular and ongoing workload planned for the Office of Enterprise Compliance.

**VI. RESULTS/COSTS:**

N/A

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MARYLEE MIGLINO  
Assistant Division Chief  
Office of Enterprise Compliance

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SHERRY JOHNSTONE  
Chief Compliance Officer

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LARRY JENSEN  
Interim Chief Risk Officer  
Office of Enterprise Risk Management

Attachment